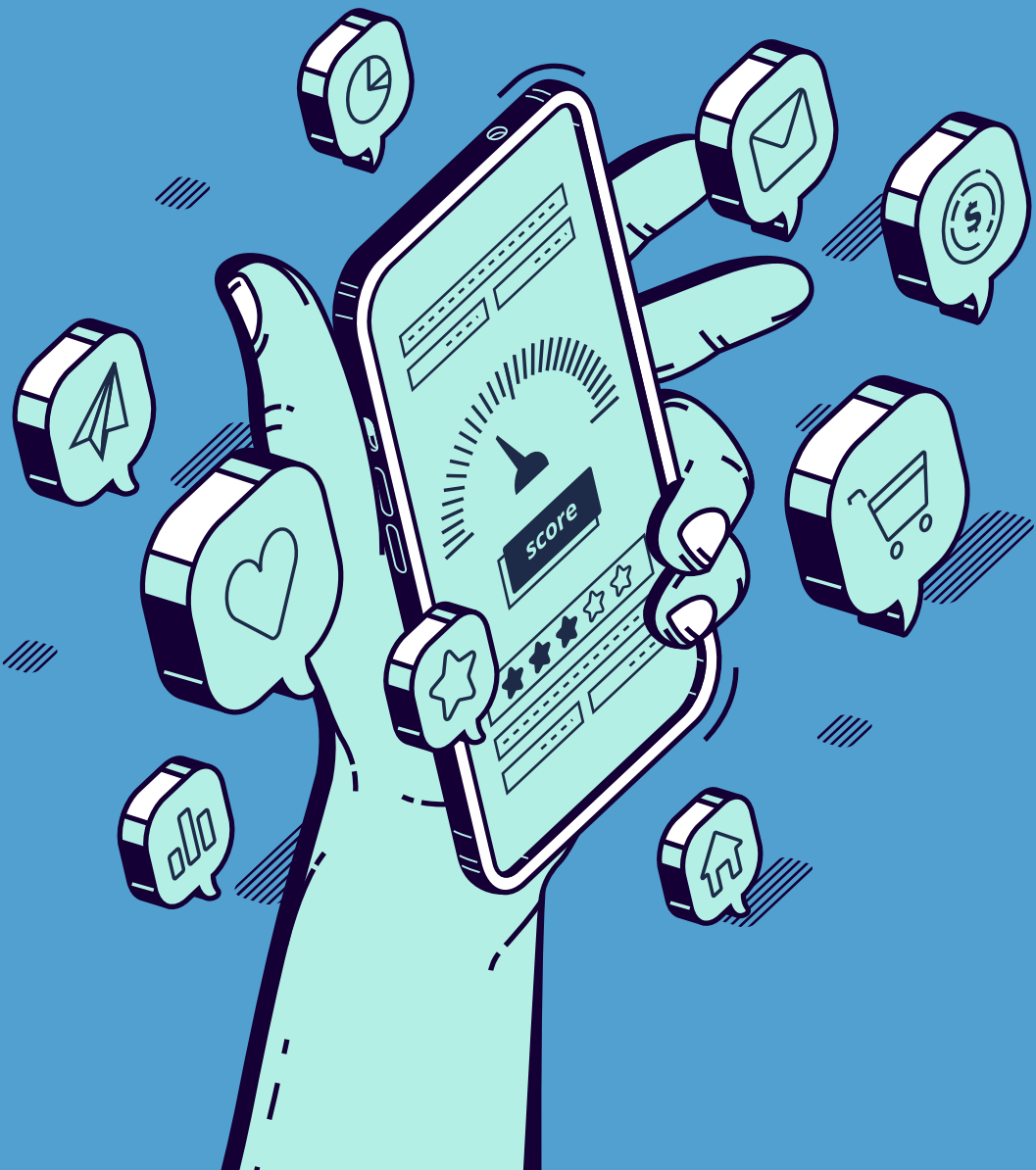




CREDIT EASY

A novel solution for Credit building while saving.

CASE STUDY



About Client

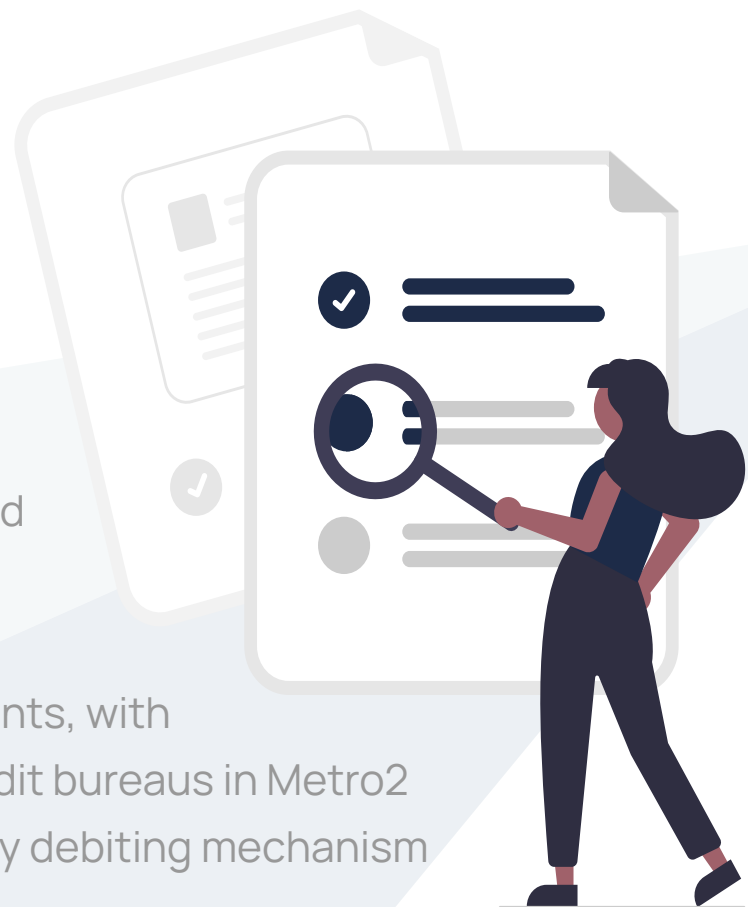
A Canadian fintech company offers novel solutions to build and improve credit scores.

Business Case

The client envisioned to develop a credit-building solution that would assist people to build, maintain and raise their credit scores. The platform enable the users to have access to credit, envisage a financial system that is adaptable and linked, with fair access to credit for everyone.

Solution

Flycatch implemented the solution by integrating complex banking services and streamlining communication with credit bureaus. The loan will be reported to Equifax and TransUnion, two of Canada's major credit bureaus. Enable the users to unlock the loan with monthly repayments, with the repayments being reported to credit bureaus in Metro2 format. The application has an autopay debiting mechanism that offers a hassle-free repayments.



Business Benefit

- Dramatically reduced the effort of user onboarding and tracking payments.
- Streamlined the communication between banking services and credit bureaus.
- Data-driven dashboard for easier decision-making based on financial data.
- Automated and hassle-free loan repayment for users and business.



Technologies

